

Earmarked Reserve Balances

Description	Balance at 1 April £000	Movement 2022/23 £000	Balance at 31 March £000	Purpose
Revenue Reserves				
Budget Carry Forward	(1,735)	1,735	0	Budgets carried forward from prior years
Car Parking Zones	(475)	144	(331)	Ring fenced for parking projects
Collection Fund	(6,317)	0	(6,317)	Equalisation fund to smooth impact of surplus / deficit, allocation end of 2022/23
Crematorium	(150)	0	(150)	Funding repairs and maintenance
Economic Impact Reserve	(1,744)	754	(990)	Provide resources to offset economic downturn
Housing Benefit Subsidy	(1,582)	(24)	(1,606)	Provision if Dept for Work & Pensions claw back funds
Housing Planning Delivery Grant	(266)	0	(266)	Improve planning outcomes and delivery of housing
Leisure Structured Maintenance	(57)	0	(57)	Funding unforeseen maintenance not covered in contract
Local Development Framework	(178)	0	(178)	Support local plan production and inspection
Multi-Storey Car Park Repair	(181)	0	(181)	Funding major structural works
Pension Funding	(2,248)	0	(2,248)	Reduction of pension deficit
Grants and Contribution Reserve	(260)	(578)	(838)	Funding identified projects in future years
Rent Deposit Guarantee Scheme	(100)	0	(100)	Assist in providing homelessness accommodation
Riverwell Project	(6,522)	0	(6,522)	To cover any guarantees, repayments of outstanding loans and fund future investment.
Sustainability Reserve	(500)	0	(500)	Funding sustainable projects for a better environment
Renewal Recovery Fund	(631)	63	(568)	Budgeted to be used over the MTFs to offset the reduction in income from the Leisure Management Contract due to COVID-19
	(22,946)	2,094	(20,852)	
General Fund Working Balance	(2,000)	0	(2,000)	Prudent balance
Total Revenue Reserves	(24,946)	2,094	(22,852)	

Note: Reserve balances are subject to change following the conclusion of the external audit of the statement of accounts for 2020/21.